



plante moran

Audit. Tax. Consulting.
Wealth Management.

Wayne-Westland Community Schools

Board presentation | Year ended June 30, 2024



Wayne-Westland Community Schools

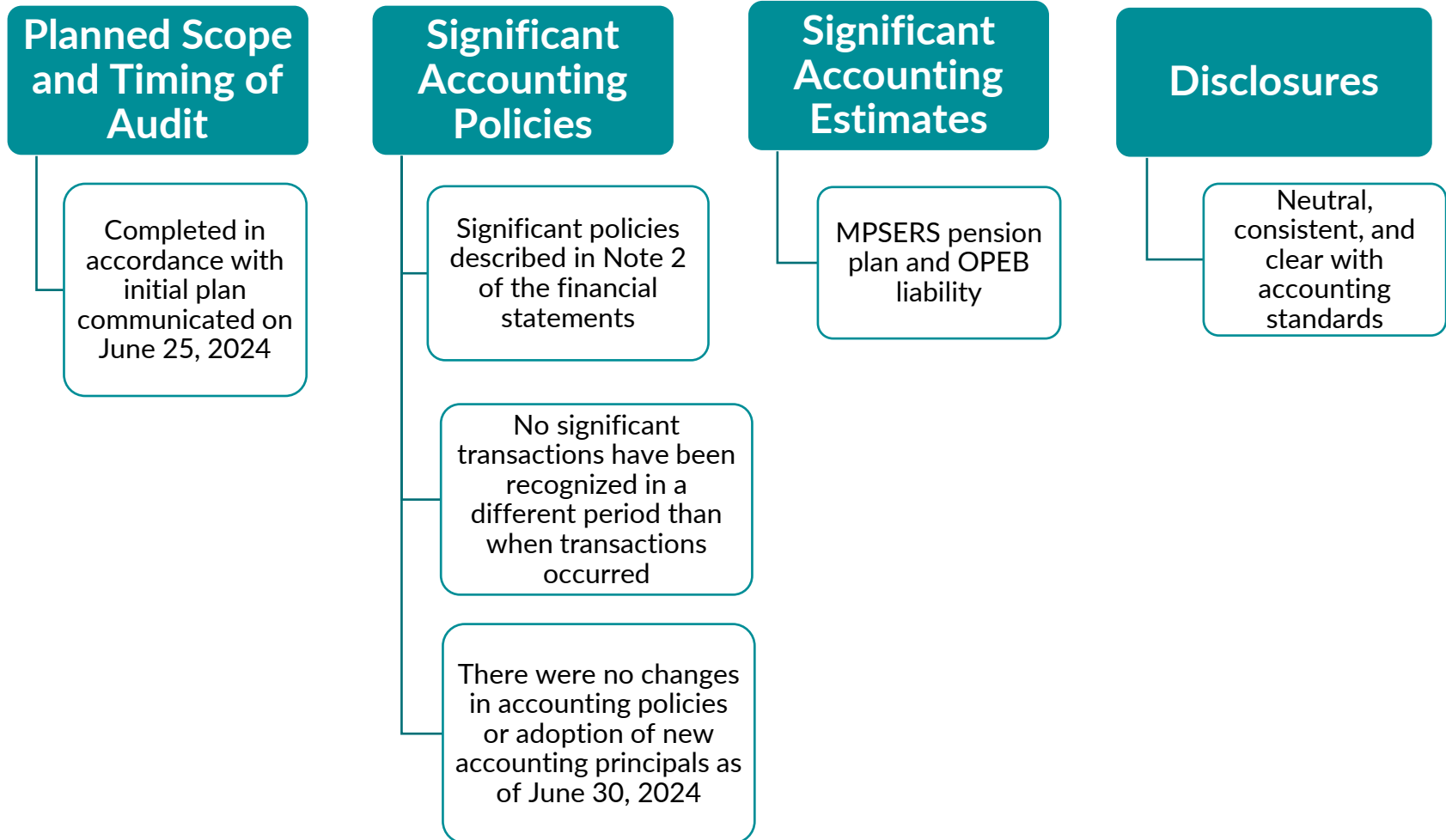
Overview of the audit results

Key Audit Highlights

- 2023-2024 Audit Results
 - Basic Audit
 - Unmodified opinion “Clean” Audit
 - The audit was performed primarily on-site
 - **Report finding 2024-001: Audit Readiness**
 - Federal Programs – ESF and SLG
 - Unmodified opinion on programs tested
 - **No findings reported**
 - 2019 Building & Site Fund and Sinking Fund
 - Compliance testing performed section 1351(a) and 1212
 - **No compliance findings identified**



Required Communications Under AU 260





Required Communications Under AU 260

Other Matters





Required Communications Under AU 260

Other Matters

No Significant Findings or Issues

Management Representation Letter Received and Dated October 21, 2024

No Management Consultations with Other Independent Accountants

No Fraud or Illegal Acts



Required Communications Under AU 260

Plante Moran issued an unmodified “clean” opinion on the audited financial statements

Financial statements are the responsibility of management

Plante Moran is responsible for rendering an opinion on the audited financial statements

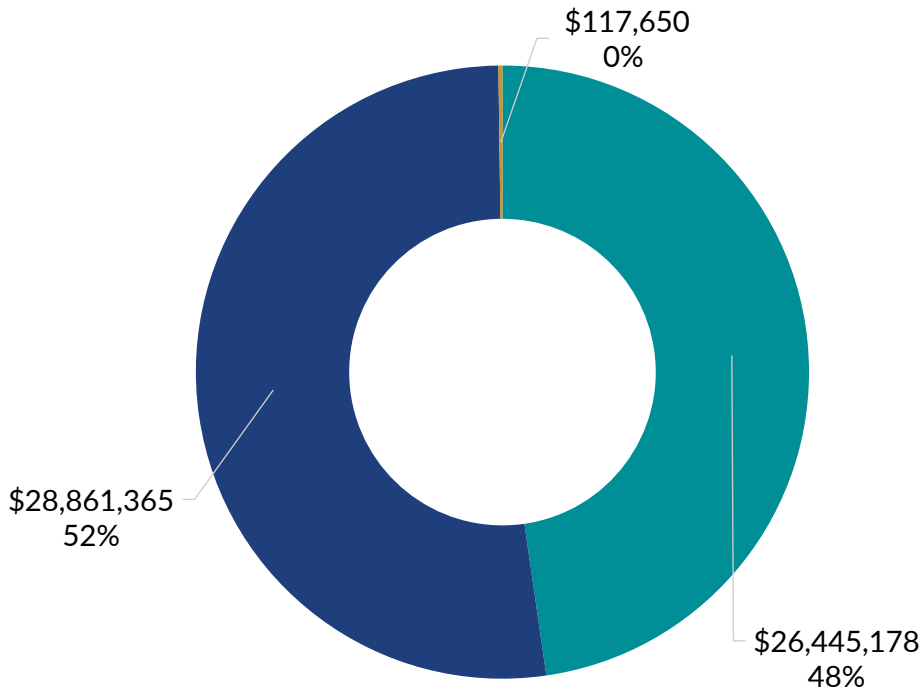
Audit completed in accordance with auditing standards generally accepted in the United States of America



General Fund Assets and Liabilities

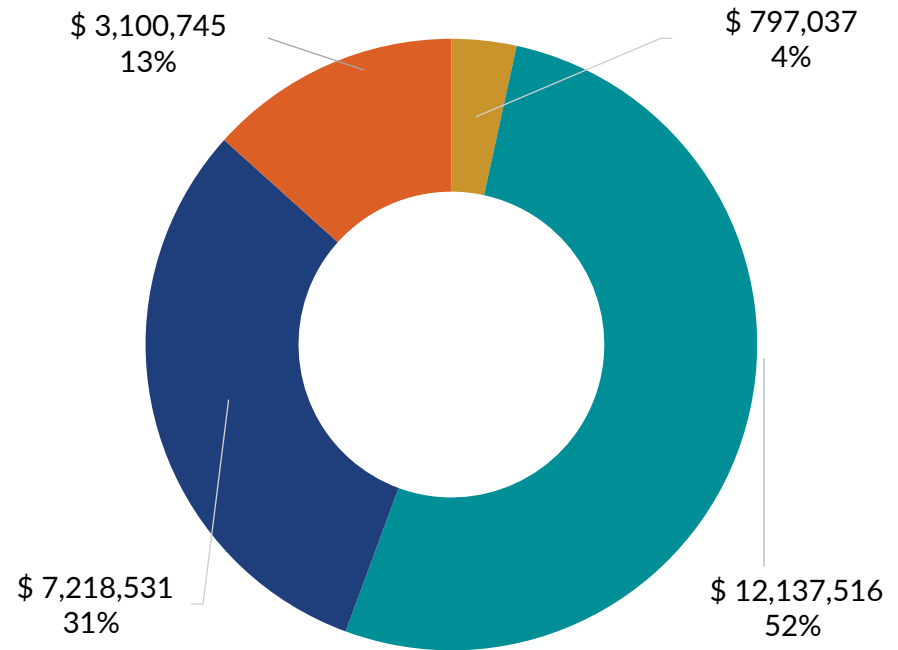
June 30, 2024

Assets = \$55,424,193



■ Cash and Investments ■ Receivables ■ Other

Liabilities = \$23,253,829



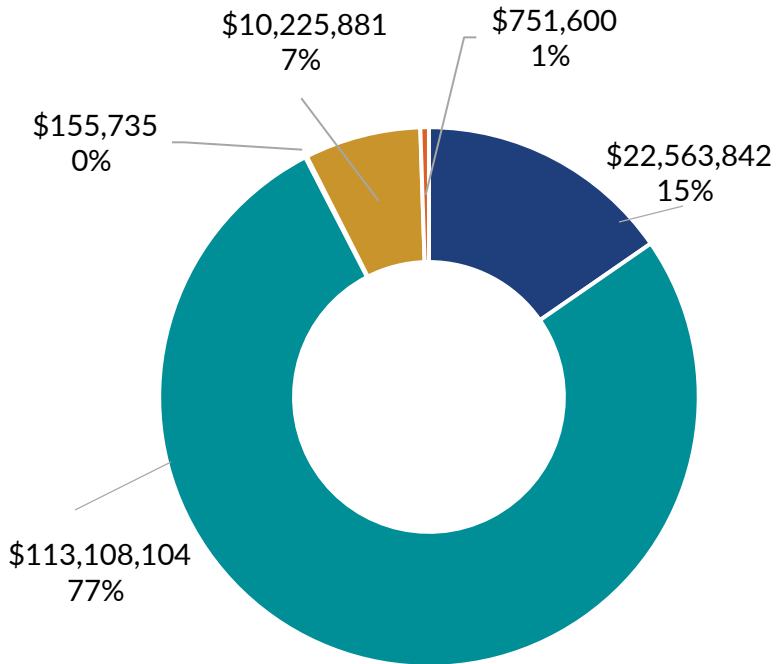
■ Accounts Payable
■ Accrued Payroll and Related Liabilities
■ Due to Other Funds
■ Due to Other Governmental Units



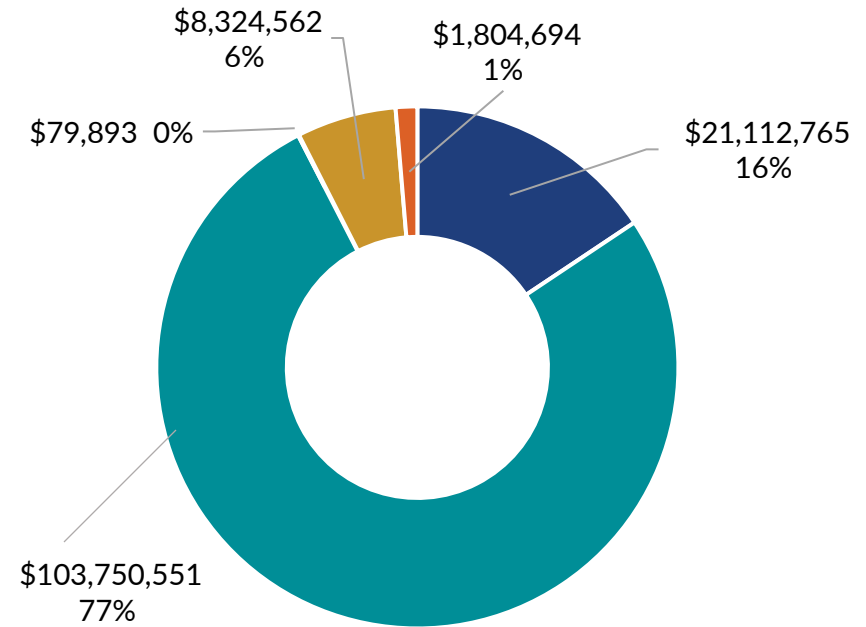
General Fund Revenue and Other Financing Sources

Year Ended June 30

2024 = \$146,805,162



2023 = \$135,072,465



- Local Sources
- State Sources
- Federal Sources
- Interdistrict Sources
- Transfers and other financing sources

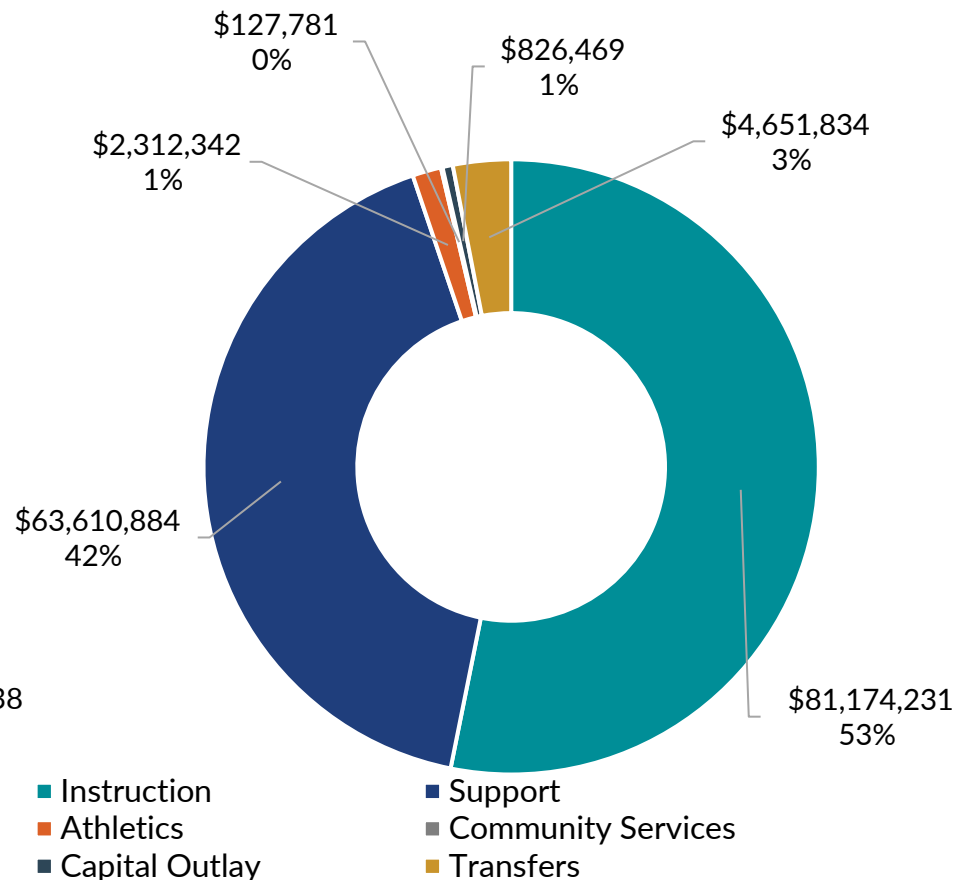
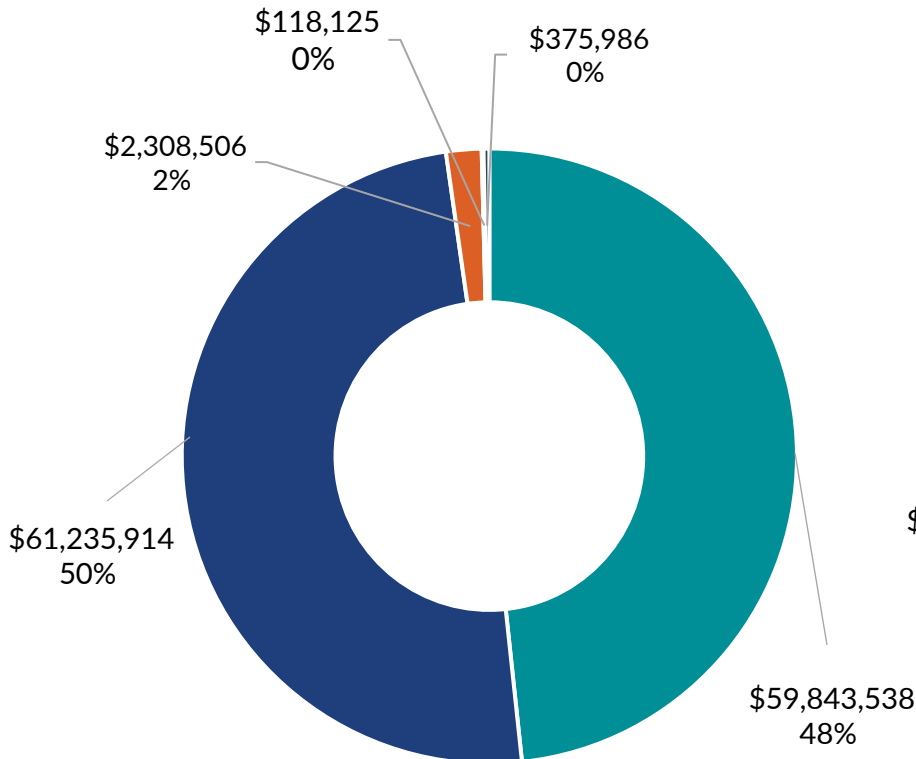


General Fund Expenditures and Other Financing Uses

Year Ended June 30

2024 = \$123,882,069

2023 = \$152,703,541



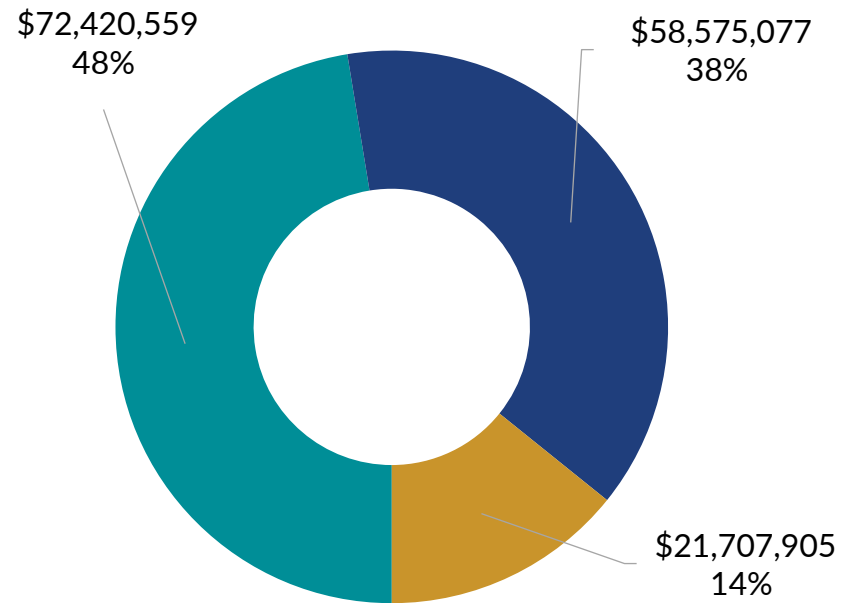
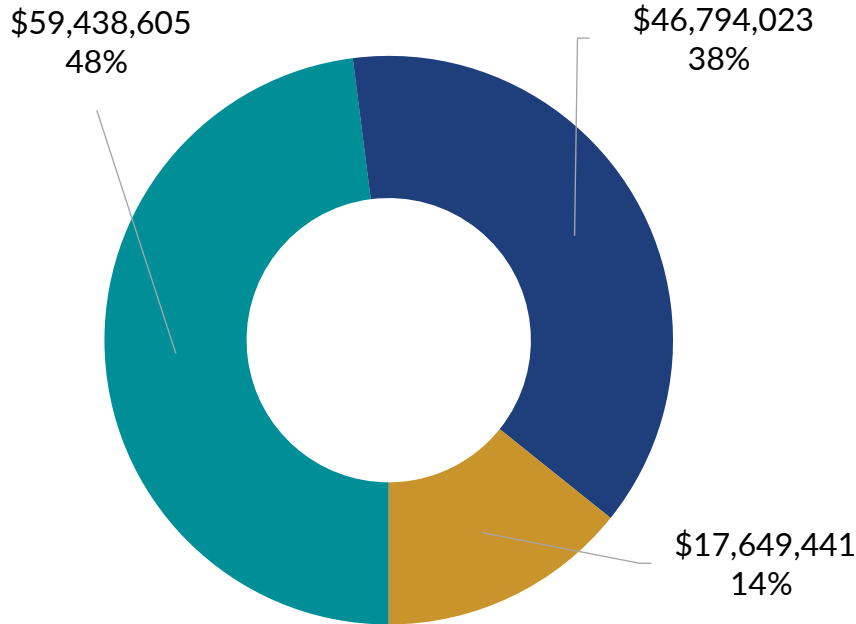


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Year Ended June 30

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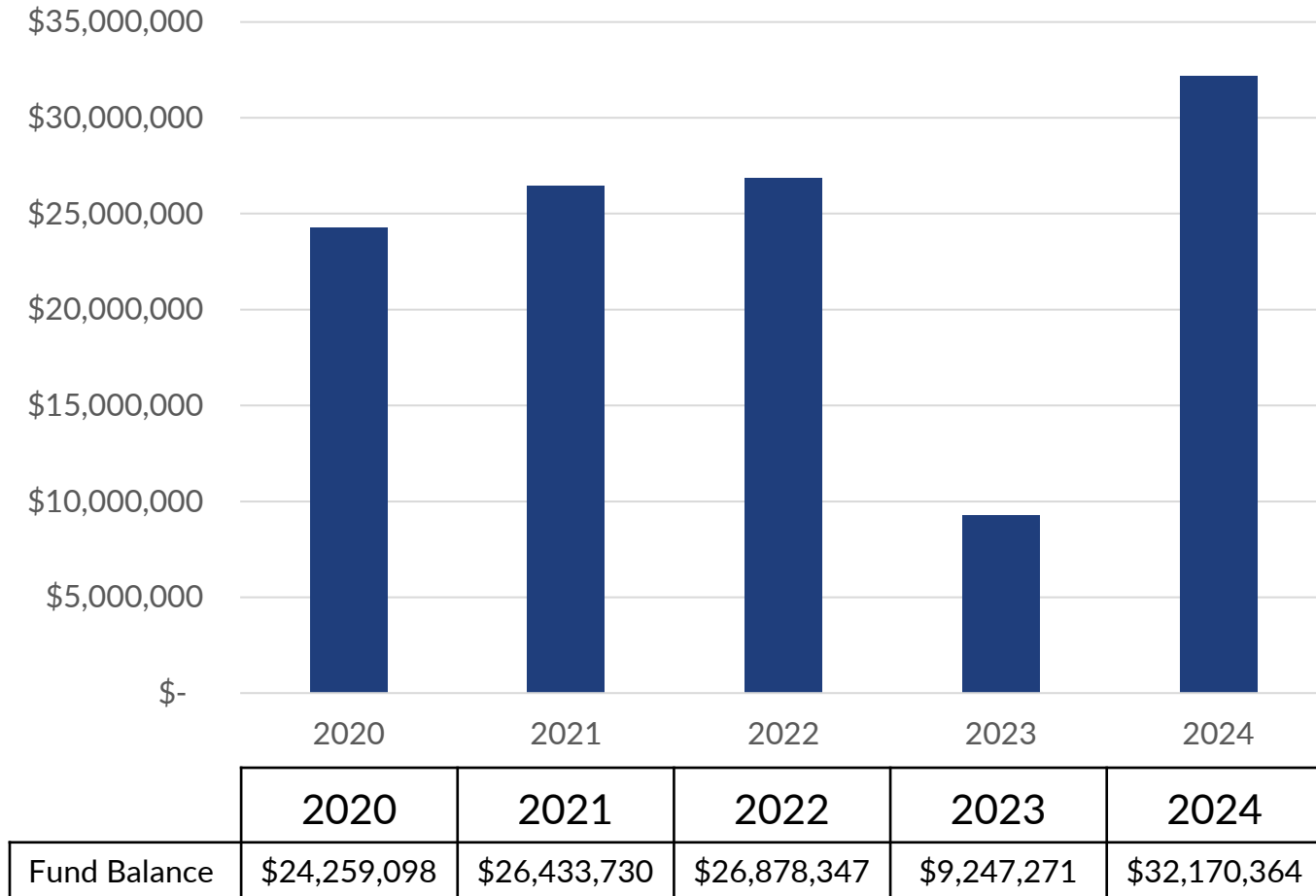


■ Salaries ■ Fringe Benefits ■ Supplies and Other



General Fund Balance – 5 Year History

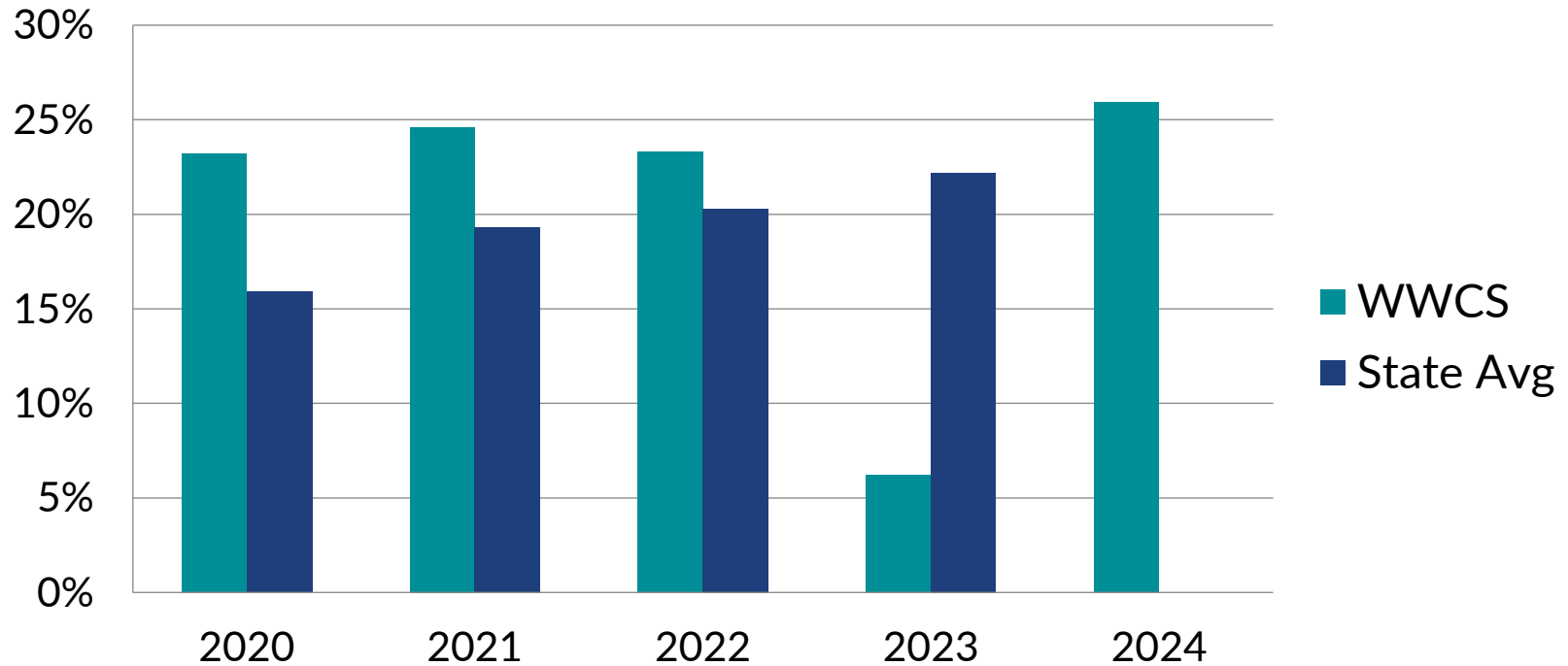
Fiscal years ended June 30





General Fund Balance as a Percentage of Expenditures

Fiscal years ended June 30



	2020	2021	2022	2023	2024
Wayne Westland Community Schools	23.2%	24.6%	23.3%	6.2%	25.9%
Statewide Average (excluding Detroit)	15.9%	19.3%	20.3%	22.2%	22.2%



Thank you.

For more information contact:

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Partner

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